PROPERTY DISCLOSURE EXEMPTION FORM

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at http://www.legis.la.gov/. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

WHO IS REQUIRED TO MAKE DISCLOSURE? ALL SELLERS are required to make written disclosure of known defects* regarding a property being transferred. A SELLER'S obligation to furnish a Property Disclosure Document applies to any transfer of any interest in residential real property, whether by sale, exchange, bond for deed, lease with option to purchase, etc. The following transfers are exempt from the requirement to provide a property disclosure document:

CHECK ALL THAT APPLY П 1... Transfers ordered by a court, including but not limited to a transfer ordered by a court in the administration of an estate, a transfer pursuant to a writ of execution, a transfer by any foreclosure sale, a transfer by a trustee in bankruptcy, a transfer by eminent domain, and any transfer resulting from a decree of specific performance. 2... Transfers to a mortgagee by a mortgagor or successor in interest who is in default. П 3. Transfers by a mortgagee who has acquired the residential real property at a sale conducted pursuant to a power of sale under a mortgage or a sale pursuant to decree of foreclosure, or who has acquired the residential property by a deed in lieu of foreclosure. 4... Transfers by a fiduciary in the course of administration of a decedent's estate, guardianship, conservatorship, or trust. 5. Transfers of newly constructed residential real property, which has never been occupied. 6. Transfers from one or more co-owners solely to one or more of the remaining co-owners. 囚 7. Transfers from the succession executor or administrator pursuant to testate or intestate succession. Transfers of residential real property that will be converted by the BUYER into a use other than 8. residential use. 9. Transfers of residential real property to a spouse or relative in the line of consanguinity (blood line). 10. Transfers between spouses resulting from a judgment of divorce or a judgment of separate maintenance or from a property settlement agreement incidental to such a judgment. 11. Transfers or exchanges to or from any governmental entity. П 12. Transfers from an entity that has acquired title or assignment of a real estate contract to a piece of residential real property to assist the prior owner in relocating, as long as the entity makes available to the BUYER a copy of the property disclosure statement, any inspection reports if any furnished to the entity by the prior owner, or both. 13. Transfers to an inter vivos trust. П 14. Acts that, without additional consideration and without changing ownership or ownership interest,

confirm, correct, modify, or supplement a deed or conveyance previously recorded.

15. NONE OF THE EXEMPTIONS ABOVE APPLY TO THE SELLER(S).

- * Known defect or defect is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

		BO	

CHECK ONL BOX								
SELLER claims that he/she is exempt from filling out the Property Disclosure Document and declares that SELLER has no knowledge of known defects to the property.								
	OR							
SELLER has reviewed this Exemplished on this page. Accordingly,				>				
SELLER (sign)	(print) John Wells (print) Devethy Wells (print)	Date_Ma	w 15 2 02>					
SELLER (sign) What for the west of	(oconforprint) Devethy Wells	Date 7/13	Time_					
SELLER (sign)	(print)	Date	Time					
SELLER (sign)	(print)	Date	Time					
Received by:								
BUYER (sign)	(print)	Date	Time					
BUYER (sign)	(print)	Date	Time					
BUYER (sign)	(print)	Date	Time					
BUYER (sign)	(print)_	Date	Time _.					

PROPERTY DISCLOSURE DOCUMENT

In accordance with LSA-R.S. 9:3196-3200, a SELLER of residential real property must furnish BUYERS with a Property Disclosure Document. A complete copy of these statutes can be found at www.legis.la.gov. The required Property Disclosure Document may be in the form promulgated by the Louisiana Real Estate Commission ("Commission") or in another form that contains substantially the same information. The Commission form can be found at www.lrec.gov.

RIGHTS OF BUYER AND CONSEQUENCES FOR FAILURE TO DISCLOSE: If the Property Disclosure Document is delivered after the BUYER makes an offer, the BUYER can terminate any resulting real estate contract or withdraw the offer for up to **72 hours** after receipt of the Property Disclosure Document. This termination or withdrawal will be without penalty to the BUYER and any deposit or earnest money must be promptly returned to the BUYER (despite any agreement to the contrary).

DUTIES OF REAL ESTATE LICENSEES AND CONSEQUENCES FOR FAILURE TO FULFILL SUCH DUTIES: Louisiana law requires real estate licensees to inform their clients of those clients' duties and rights in connection with the Property Disclosure Document. Failure to inform could subject the licensee to censure or suspension or revocation of their license, as well as fines. The licensee is not liable for any error, inaccuracy, or omission in a Property Disclosure Document, unless the licensee has actual knowledge of the error, inaccuracy, or omission by the SELLER.

KEY DEFINITIONS:

- Residential real property or property is real property consisting of one or not more than four residential
 dwelling units, which are buildings or structures each of which are occupied or intended for occupancy as
 single-family residences.
- Known defect or defect is a condition found within the property that was actually known by the SELLER and that results in one or all of the following:
 - (a) It has a substantial adverse effect on the value of the property.
 - (b) It significantly impairs the health or safety of future occupants of the property.
 - (c) If not repaired, removed, or replaced, significantly shortens the expected normal life of the property.

OTHER IMPORTANT PROVISIONS OF THE LAW:

- A Property Disclosure Document shall NOT be considered a warranty by the SELLER.
- A Property Disclosure Document is for disclosure purposes only; it is not intended to be part of any contract between the SELLER and the BUYER.
- The Property Disclosure Document may not be used as a substitute for any inspections or warranties that the BUYERS or SELLER may obtain.
- Nothing in this law precludes the rights or duties of a BUYER to inspect the physical condition of the property.
- The SELLER shall not be liable for any error, inaccuracy, or omission, of any information required to be delivered to the BUYERS if the error, inaccuracy, or omission, was not a willful misrepresentation, according to the best of the SELLER's information, knowledge and belief or was based on information provided by a public body or another person with a professional license or special knowledge, who provided a written or oral report or opinion that the SELLER reasonably believed to be correct and which was transmitted by the SELLER to the BUYER.

r			
BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:
BUYER'S Initials:	BUYER'S Initials:	SELLER'S Initials:	SELLER'S Initials:

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The following representations are made by the SELLER and NOT by any real estate licensee. It is not a substitute for any inspections or professional advice the BUYER may wish to obtain. The following information is based only upon the SELLER's actual knowledge of the property. The SELLER can only disclose what the SELLER actually knows. The SELLER may not know about all material or significant items affecting the property.

Y = Yes

N = No

NK = No Knowledge

	SECTION 1: LAND							
(1)	What is the length of ownership of the property by the SELLER?							
(2)	Lot size or acres 45x110							
(3)	Are you aware of any servitudes/encroachments regarding the property, other than typical/customary utility servitudes, that would affect the use of the property?							
(4)	Are you aware of any rights vested in others? Check all that apply and explain at the end of this section. Timber rights							
(5)	Has any part of the property been determined to be or pending determination as a wetland by the United States Army Corps of Engineers under §404 of the Clean Water Act?							
If yes,	documentation shall be attached and become a part of this Property Disclosure Document.							
require Corps	The Clean Water Act is a federal law that protects the wetlands of the United States. Section 404 of the Act contains permit requirements for altering or building on property that has been determined a wetland by the Army Corps of Engineers. The Corps may assess a fee to the SELLER or BUYER of a property for this determination. A property that has been determined a wetland may result in additional costs for a Section 404 permit.							
Questi	on Number Explanation of "Yes" answers Additional sheet is attached							
S	SECTION 2: TERMITES, WOOD-DESTROYING INSECTS AND ORGANISMS							
(6)	Has the property ever had termites or other wood-destroying insects or organisms? (a) during the time the SELLER owned the property? (b) prior to the time the SELLER owned the property? (c) Was there any damage to the property? (d) Was the damage repaired?							
	R'S Initials: BUYER'S Initials: SELLER'S Initials:							

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95										
	agazine Street, No ERTY DESCRIF			STATE 7	P)					
(7)	If the property	,			,	ollowing:				
` ,	(a) Name of c	•			•					
	(b) Date contr									
	(c) List any st									
Questic	on Number	Explanation	on of "Yes" ans	wers [sheet is attached				
		÷ ·								
		11	SECTI	ON 3:	STRUCT	TURE(S)				
(8)	What is the ap	proximate a	ge of all structu	ıres on pr	operty?	Main structure _ Other structures		ty	Ŋ	
(9)	Have there beet time the SELLI	ER owned th	ne property?			ures during the			□N	
	or alterations?	/	love apply	with			.32	ΠY	□N	□NK
(10)	What is the ap	proximate a	ge of the roof o	of each str	ructure?	Main structure Other structures	184	M		
(11)	Roof Interi Floor Attic Porcl	ior walls spaces hes s/Stairways	cts regarding the control of the con		ng? Check al	I that apply and if yes Irrigation system Ceilings Exterior walls Foundation Basement Overhangs Railings Spa Patios Other	Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y Y	n at the	end of t	his
(12)	Has there ever damage, exclu	ding flood d	amage referen	ced in Se	ction 3?	nited to, fire, wind, ha		_	other pro	perty
	(b) prior to the	time the SE	LLER owned tl	he proper	ty? Kot air status at th	ne end of this section	1.	ÄŸ	□ N	□NK
(13)	Has there beer	n any founda	ation repair?							
	(b) prior to the (c) Is there a	e time the S transferable	ELLER owned to ELLER owned to warranty availing of warranty	the proper lable?	erty?	<u> </u>		Y Y Y	N N N	∏ NK
	R'S Initials:		R'S Initials:		SELLER'S SELLER'S	100 010	LER'S I			_

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	agazine Street, New Orleans, LA 70115 ERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)			
(14)	Does the property contain exterior insulation and finish system (EIFS) or other synthetic stucco? on Number	□Y	□N	□nk
SELLI	ER shall complete and provide the "Disclosure on Lead-Based Paint and Lead	I-Based	Paint	Hazard
Adder	ndum" that is included with this property disclosure if any structure was built before	1978		
	SECTION 4: PLUMBING, WATER, GAS, AND SEWA	GE		
(15)	Are you aware of any defects with the plumbing system? (a) during the time the SELLER owned the property? (b) prior to the time the SELLER owned the property? Are there any known defects with the water piping? (a) during the time the SELLER owned the property?	□ Y □ Y	□ N	□NK
(16)	Are there any known defects with the water piping? (a) during the time the SELLER owned the property? (b) prior to the time the SELLER owned the property? (c) The water is supplied by:	HY Y	□ N	□NK
	Municipality Private utility On-site system Shared well system (d) How many private wells service the primary residence only?	None		
	(e) If there are private wells, when was the water last tested? DateResu			
	(f) Are you aware of any polybutylene piping in the structure?	□ Y	□N	□NK
(17)	Is there gas service available to the property?	प्र	□ N	□NK
	 (a) If yes, what type? ☐ Butane ☐ Natural ☐ Propane (b) If yes, are there any known defects with the gas service? (c) If Butane or Propane, are tanks ☐ Owned or ☐ Leased 	□Y	□NK	
(18)	Are there any known defects with any water heater? (a) during the time the SELLER owned the property? (b) prior to the time the SELLER owned the property?	□ Y □ Y	□ N	MK
(19)	The sewerage service is supplied by: Municipality			
	(a) How many private sewer systems service the primary residence only?(b) Is the property serviced by a pump grinder system?	ΠY	□N	□NK
Questic	on Number Explanation of "Yes" answers Additional sheet is attached			
sewera	R shall attach a private water/sewage disclosure if the property described herein is not coge system (i.e., any sewerage system which serves multiple homes/connections) or is not regulated by the Louisiana Department of Health.			
BUYEF	R'S Initials: BUYER'S Initials: SELLER'S Initials: SELLER'S	S Initials:]
BUYEF	R'S Initials: SELLER'S Initials: SELLER'S	3 Initials:	-	-

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	SECTIO	N 5: ELECTR	RICAL, HE	ATING AND	COOLING, AF	PLIA	NCES	
(20)	(a) during the tim(b) prior to the tin	nown defects with the le the SELLER owner ne the SELLER owner e of any aluminum wi	d the property ed the propert	/? :y?	wh		Y	
(21)		nown defects with the ne the SELLER owne				П,	v 🗖	M Ž
	(b) prior to the tin	ne the SELLER owne	ed the propert	ry?		H,	, <u> </u>	N EN
(22)	If a fireplace(s)	exists, is it working?					Y Pi	N D N
(23)	Are there any kr	own defects in any p	ermanently in	nstalled or built-in ap	opliances?			
		e the SELLER owner ne the SELLER owne			Dasworth	ر ا	Y N	N BUN
(24)	(a) None	curity system is instal Security Alarm security systems	Fire	☐ Audio/Video				
Ques	stion Number	Explanation of "Yes	s" answers 🗌	Additional sheet is	attached			
	0507101							
45-1		l 6: FLOOD, F						
(25)		ng, water intrusion, a			n been experienced	with resp	pect to the	ne land:
		ime the SELLER owr ate the nature and fre			of this section.	ПΥ	⊠N	
	(b) prior to the	time the SELLER ow	ned the prope	erty?		ΠY	□N	□NK
	If yes, indic	ate the nature and fre	equency of the	e defect at the end	of this section.			
(26)	Has any struct	ure on the property e	ver flooded, b	oy rising water, wate	er intrusion or otherv	vise?	/	
	(a) during th	e time the SELLER	owned the pro	operty?		ΠY	ØN	
	(b) prior to t	he time the SELLER	owned the pr	operty?		□ Y	\square N	□NK
	If yes, give	the nature and freque	ency of the de	efect at the end of th	is section.			
(27)		e flood zone classifica		property? wwl	What is th	ne source	and dat	te of
		า? Check all that app e.		on Certificate/Date		Other	/Date	
	☐ FEMA Floo	d Map - https://msc.fe	ema.gov/porta	al	<u></u>		-	
	Other:	r.floodsmart.gov/flood		<u>nd-yours</u> please provide)				
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	SE SE			
	ER'S Initials:	BUYER'S Initia	1	SELLER'S Initial	10.45	R'S Initia	1	
BUY	ER'S Initials:	BUYER'S Initia	als:	SELLER'S Initial	Is: SELLE	R'S Initia	ls:	-

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	DESCRIPTION		CITY	OTATE ZIDY
'KUPEKII	DESCRIPTION	IAIIIRESS	ULITY	SIAIEZIPI

(28)	SPECIAL FLOOD HAZARD AREAS. If the property is located within a designated special floor map prepared by the Federal Emergency Management Agency, the federal law (42 U.S.C. § 4 mandates that prospective purchasers be advised that flood insurance may be required as a c financing. Is the property within a designated special flood hazard area?	104a, et seg.),
(29)	Is there flood insurance on the property? ☐ Y ☑ N	
	IF YES, A COPY OF THE POLICY DECLARATIONS PAGE SHALL BE ATTACHED AND B THIS PROPERTY DISCLOSURE DOCUMENT.	ECOME PART OF
	PRIVATE FLOOD INSURANCE	
(30)	Does SELLER have a flood elevation certificate that will be shared with BUYER?	
	Has the SELLER made a private flood insurance claim for this property?	
, ,	(a) If YES, was the claim approved?	
	(b) If YES, what was the amount received?	
(32)	Did the previous owner make a private flood insurance claim for this property?	□Y □N ☑NK
	(a) If YES, was the claim approved?	
	(b) If YES, what was the amount received?	
(32)	NATIONAL FLOOD INSURANCE PROGRAM (NFIP)	
(33)	Has the SELLER made an NFIP claim for this property?	TY PN TNK
	(a) If YES, what was the amount received?	
(34)	(b) If YES, what was the amount received? Did the previous owner make an NFIP for this property?	
(04)	(a) If YES, was the claim approved?	TY TN MK
	(b) If YES, what was the amount received?	
	(5) 11 125, 111141 1145 115 4116 4116	
	FEDERAL DISASTER ASSISTANCE	
(35)	FLOOD DISASTER INSURANCE. If the SELLER or previous owner has previously received for assistance and such assistance was conditioned upon obtaining and maintaining flood insurant federal law, i.e., 42 U.S.C. § 5154a, mandates that prospective purchasers be advised that the maintain insurance on the property and that if insurance is not maintained and the property is to by a flood disaster, the purchaser may not be eligible for additional Federal flood disaster assist of the SELLER's knowledge, has federal flood disaster assistance been previously received we property?	ee on the property, by will be required to thereafter damaged stance. To the best
	(a) If YES, from which federal agency (e.g., FEMA, SBA)?	=
	(b) If YES, what was the amount received?	=
	(c) If YES, what was the purpose of the assistance (e.g., elevation, mitigation, restoration)?	
BUYER	BUYER'S Initials: BUYER'S Initials: BUYER'S Initials: SELLER'S Initials: SELLER'S Initials: SELLER'S Initials:	

PROPE	RTY DES	CRIPTIO	N (ADDRESS, CITY,	STATE	ZIP)			
				RO	AD HOME PROGRAM			
(36)	Was SEL	LER a re	cipient of a Road Ho	me grant	t?			N □NK
(37)			vner of the property a a) - (c.) below.	recipien	t of a Road Home grant?		□ Y □]n □nk
(a)			ject to the Road Hom n flood insurance on		ration of Covenants Running with therty?	ne Land or ot		rements to
(b)			py of the Road Home trance on the property		m Declaration of Covenants other re	equirements	to obtain	and
(c)	Has SELI Agreeme		PREVIOUS OWNER(S) perso	nally assumed any terms of the Ro	ad Home Pro	<u> </u>	ant N □ NK
Questic	n Number	Ex	planation of "Yes" an	swers [Additional sheet is attached			
			SECTI	ON 7:	MISCELLANEOUS			=======================================
(38)		perty or a			trictive covenants which may provid or materials to be used in the constr		of struct	
(39)			of the property?	or induct	rial?	ПУ		
					riai?		□NK	
(40)			ated in an historic dist ic district?	rict?		See attached	□N d disclosi	NK (ire)
(41)	-		iny conflict with curre fety restrictions?	nt usage	of the property and any zoning,	ΠY	Δ'n	
(42)	Are you a	ware of a	iny current governme	ntal liens	s or taxes owing on the property?	ΠY	N	
(43)		property			OA), condominium owners' associa equired as the result of owning this	ation Y	□ N '	Vun
			OA, COA, or POA du	es requir	red?	ΠY	□N	
	H	f yes, wha	at is the amount? \$		per			
	(b) A	re there a	any current or pendin	g specia	l assessments?	□ Y	□и	□NK
		-	at is the amount? \$					
		rovide co r POA.	ontact information (na	me, e-m	ail or phone number) for HOA, COA			-
A : r				1				
					egarding HOAs, COAs, or POAs, strictive covenants, building restric			
docume	ents are a	matter of	public record and ma	y be obta	ained from the conveyance records	on file at the	Clerk of	Court in the
parish v	where the	property e such do	is located. The HOA, ocuments, only to the	COA, o	r POA governing documents may least seller is in possession of such	be requested ocuments	from the	seller and
any res	trictive cov	venants 8	building restrictions	governir	ng the property may be obtained fro	om the public	records	or from the
person	iisted abov	ve (ii bian		are of ar	ny contact person to provide such d		4	_
	'S Initials:	1	BUYER'S Initials:		11/40	LLER'S Initia		_
BUYER	l'S Initials:	1	BUYER'S Initials:		SELLER'S Initials: V SE	LLER'S Initia	als:]	L

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		TION (ADDDESS		יחוד)					
		TION (ADDRESS, ccessing the proper		ZIP)			Private	Publi	c NK
(45)	Is the property su building restriction	bject to a common	regime of res	strictive c	ovenants or				
	Restrictive C Building Res Both						E.	222	□ NK □ NK □ NK
(46)	Is there a homest	ead exemption in e	effect?				Δv	□N	□NK
(47)	Is there any pendidisclosed in this	ing litigation regard s document?	ding the prope	rty not pr	reviously		ΠY	⊠ N	□NK
(48)	(a) during the tir	pet ever inhabited me the SELLER ow ime the SELLER or	vned the prop	erty?			ΣΥΥ	□ N	□NK
(49)	Does the property details at the end Asbestos Radon gas Contaminated soi		tures contain a	☑nk ☑nk	e following? C Formaldehyd Chemical sto Contaminate	de orage tanks	apply and		ditional N
	Hazardous waste Mold/Mildew Contaminated dry Other adverse ma		Y	NK	Toxic Mold Electromagn Contaminate				N BNK
(50)	Is there or has to operation on the	there ever been an e property?	illegal laborat	tory for th	ne production	or manufactu	iring of met	hampheta	mine in ☑N ☑NK
(51)	Is there a cavity	created within a sa	alt stock by di	ssolution	with water u	nderneath the	e property?]N ⊠ŃK
(52)	Is there a solution	on mining injection	well within 26	840 feet (1/2 mile) of th	ne property?			IN MK
(53)	•	olar panels on the p	Salter and Total Control of Table					□Y [JN JWK
	If yes, are they:	Leased Ow	ned 🔲 Remo	ovable [Monthly Pay	rment Amoun	t		K)
Ques	tion Number	Explanation of "Ye	es" answers	Additiona	al sheet is atta	ached			
2									
						, ž			
	ER'S Initials:	BUYER'S Initi	1	4	LER'S Initials LER'S Initials	-/	ELLER'S In ELLER'S In	7]
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PROPERTY DISCLOSURE DOCUMENT ACKNOWLEDGEMENTS

All SELLERS are required to make written disclosure of known defects regarding a property being transferred. I/We attest that the above statements and explanations have been provided by me/us and are true and correct to the best of my/our knowledge. (If either party is represented by a real estate licensee, your signature below acknowledges that you have been informed of your duties and rights under LSA-R.S. 9:3196-3200 and have read and understand the informational statement.)

Seller(s) acknowledge(s) that the information contained herein is current as of the date shown below.

SELLER (sign)	hy Harly	(print)John Wells	
Date 3/15/2	SZ3 Time		
SELLER (sign)		(print)	
Date 43	5 20 2 Time	-	
SELLER (sign)		(print)	
Date	Time		
SELLER (sign)		(print)	
Date	.Time		
Buyer(s) signing below ack	nowledge(s) receipt of this property	disclosure.	
BUYER (sign)		(print)	
Date	ŢTime _.		
BUYER (sign)		(print)	
Date	Time		
BUYER (sign)		(print)	
Date	,Time		
BUYER (sign)		(print)	
Date _.	Time		

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