BATON ROUGE CONVENIENCE STORE | Real Estate, FF&E and Business!13440 Tiger Bend Road, Baton Rouge, Louisiana 70817www.mceneryco.com

FOR SALE | \$1,325,000 (includes all property & business)

18.24% capitalization rate on historic operations <u>W/O</u> ALCHOHOL & LOTTO!







THE McENERY COMPANY Commercial Real Estate Brokerage Services

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Location, Physical Description & Zoning



Location:

Tiger Bend Road & Jefferson Highway, Baton Rouge, Louisiana

Ping Address:
Road Frontage:
Approximate Total Area:
Zoning & Future Land Use:
Site Improvements:

Total Fuel Dispenser Pumps: Fuel Storage Tanks:

Comments:

13440 Tiger Bend Road, Baton Rouge, Louisiana 70817 Extensive, three-street frontage along Tiger Bend and both sides of Jefferson Highway 0.6220 acres or 27,094.32 square feet (<u>exact size to be confirmed by purchaser commissioned survey</u>) C-2, Heavy Commercial District (East Baton Rouge Parish) The site is improved with an approximately 1,859 SF free-standing convenience store with a digitized message board and sign pylon, walk-in cooler, an approximately 3,108 square foot canopy (74' x 42') covering all fuel pumps. The cash register system is a brand new, Gilbarco Passport and is PCI compliant. Electrical system hard wired for installation of a turn-key generator.

Four (4) multiple product dispensers (MPD's) and one diesel pump.(3) 10,000 gallon, doubled walled fuel storage tanks with double walled pipes.

The Tiger Bend Discount Zone convenience store is a relatively newer convenience store located at the strategic junction of Tiger Bend Road and Jefferson Highway, in an excellent area of Baton Rouge. The site is located directly across from the newly developed Women's Hospital, one of the most progressive and substantive Women's hospitals in the country. The store has demonstrated excellent revenue performance, and all complete financial detail is available upon request. The historic and pro-forma statements are included within this offering memorandum. The current operator chooses NOT TO SELL ANY ALCOHOL OR LOTTERY. Excellent upside to improve gross sales on VERY high margin business with introduction of lottery and alcohol. This is a very busy store, with a committed customer base in a high grade demographic. Baton Rouge is one of the fastest growing markets in the South, and the immediate area is a fast growing area of Baton Rouge with high traffic.



THE McENERY COMPANY Commercial Realty Brokerage & Asset Management Services

Summary & Murphy Report



The McEnery Company has been retained by the ownership of the Tiger Bend Discount Zone as the exclusive marketing agent for the sale of the only Baton Rouge asset in the Discount Zone Portfolio. The property is offered for sale inclusive of all real estate, business enterprise value, and FF&E.

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This is a very busy and established store, with a committed customer base in a high grade demographic. A new Murphy Express was developed less than a mile a way and Tiger Bend Discount Zone's sales have increased since the opening of the new Murphy Express; an excellent sign of the durability of this location.



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Pro Forma Income Projections | 13440 Tiger Bend

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Below pro-forma is reconstructed-complete, financials available upon request

Tiger Bend - Pro Forma		
(NO ALCOHOL OR LOTTO)		
GROSS FUEL SALES	\$2,148,623	
<u>COGS - FUEL</u>	(\$2,055,688)	
GROSS PROFIT ON FUEL	<u>\$92,935</u>	
GROSS INSIDE SALES	\$966,996	
COGS - INSIDE	(\$694,752)	
GROSS PROFIT INSIDE	<u>\$272,244</u>	
Plus Brake Take & Tenant Rent	\$42,000	
TOTAL GROSS PROFIT	<u>\$407,179</u>	
Operating Expenses		
Salaries	\$61,548	
Utilities	\$9,921	
Supplies	\$3,289	
Licenses & Permits	\$1,193	
Waste Removal	\$1,577	
Office Expense	\$372	
Telephone	\$2,160	
Taxes - Property	\$8,674	
Taxes - Payroll	\$4,968	
Insurance	\$4,799	
Repairs & Maintenance	\$8,495	
Bank Charges	\$461	
Credit Card Services Fees	\$47,772	
Accounting	\$6,300	
Burglar Alarm	\$252	
Drive-offs	\$2,633	
Cash (OVER)/Short	\$991	
Total Operating Expenses	(\$165,405)	
NET OPERATING INCOME	\$241,774	



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Additional Photos

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THE McENERY COMPANY Commercial Realty Brokerage & Asset Management Services

Additional Photos

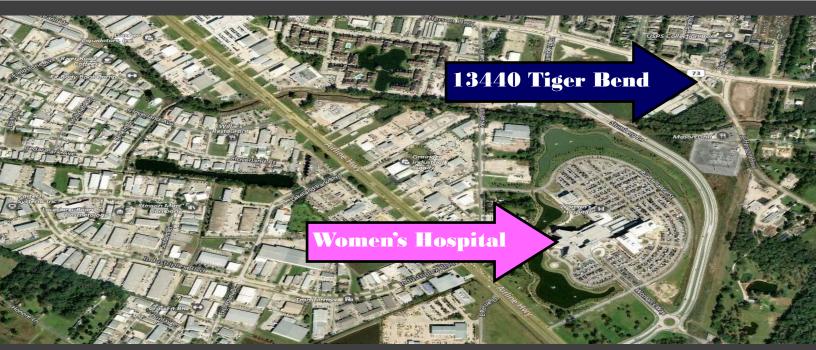
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Immediate Market Area - Proximity to Women's Hospital



Woman's is a private, nonprofit organization that is consistently recognized for its innovative programs for women and infants. Connect with Woman's Learn more about living with cancer, pregnancy & parenting and healthier lifestyles. Woman's Hospital was one of the first women's specialty hospitals in the nation, and is currently one of the largest in the United States.

Woman's is a private, nonprofit organization that is consistently recognized for its innovative women's and infants programs. <u>http://www.womans.org/</u>

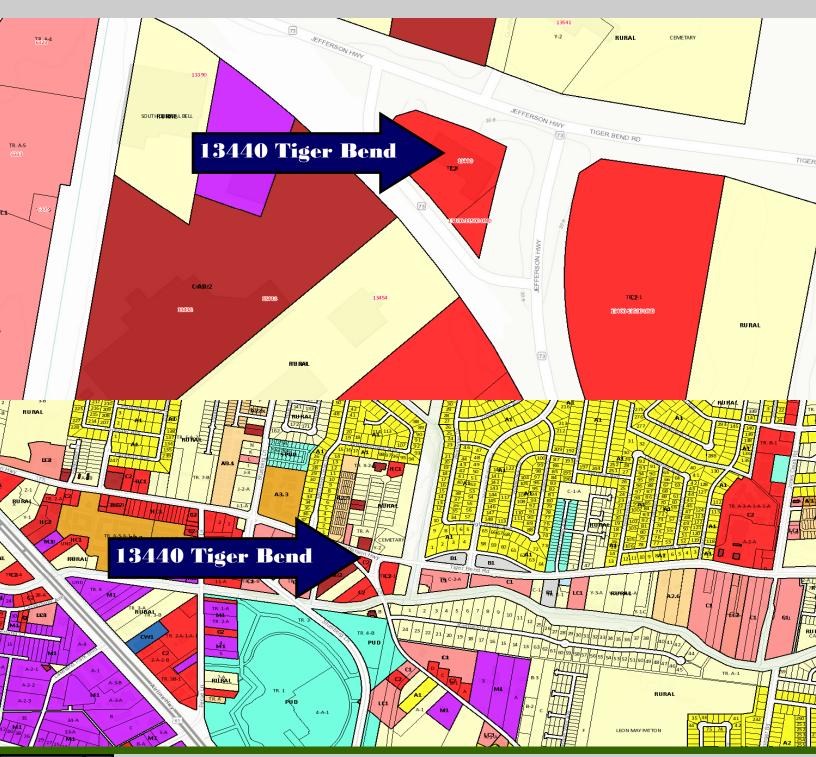




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East Baton Rouge Zoning Map

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