

721-723 VALMONT STREET | FOR SALE



THE MCENERY COMPANY



FOUR PLEX | FOR SALE







INVESTMENT PROPERTY | FOR SALE



THE MCENERY COMPANY



THE OVERVIEW

Address: 721-723 Valmont Street, New Orleans, Louisiana 70115 (Between Constance & Laurel)

Property Overview: Renovated Uptown 4 PLEX that runs full. \$90,000 per year in gross rent. Excellent tenants, low management, beautiful building with double-sided driveways connecting to rear yard. Post WW2 construction built on a 24" slab and built with second generation tradesman. Amazing structure and very well maintained by current ownership. Excellent Uptown New Orleans rental investment, with excellent configuration for a potential homestead exemption accessory short term rental licensing on 3 AirBnB units. Gross rent projections based on nominal market rent aligned adjustments to the units. All leases less than 12 months of remaining lease term.

Price: \$945,000 - \$211.93 per SF or \$236,250 per unit

Contact: Please contact Jonathan Maki with McEnery Residential at 504.982.1115 or Parke McEnery at 504.236.9542. Expenses and rent roll available upon request.



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THE KEY FACTS

LOT DIMENSIONS: 44.5' x 104.5' x 44.5' x 108'

LOT SIZE: 4,807 SF

ZONING: HU-RD2, HISTORIC URBAN 2-FAMILY RESIDENTIAL DISTRICT

GROSS BUILDING AREA: 4,459 SF

NUMBER OF STORIES: 3 STORIES

GROSS RENT: \$90,000 PER ANNUM

UNIT MIX: 721 6 ROOMS; 3 BEDROOM, 2 BATH = 1,580 SF

721 A 3 ROOMS; 1 BEDROOM, 1 BATH = 649 SF

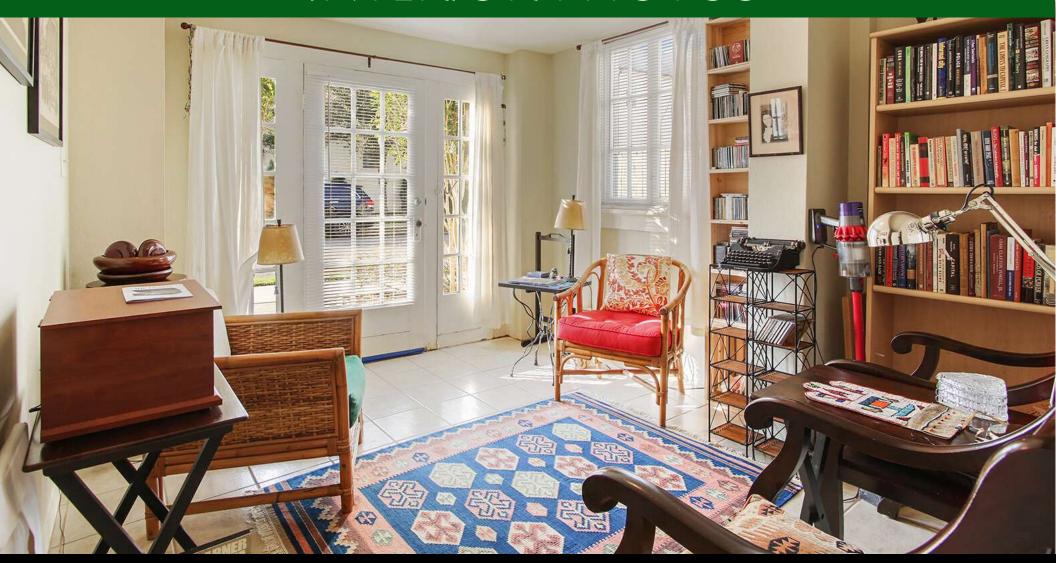
723 6 ROOMS; 3 BEDROOM, 2 BATH = 1,580 SF

723 A 3 ROOMS; I BEDROOM, I BATH = 650 SF

The information contained herein has been obtained from sources that we deem reliable. No representation or warranty is made as to the accuracy thereof, and it is submitted subject to errors, omissions, change of price, or other conditions, or withdrawal without notice. Licensed in Louisiana.

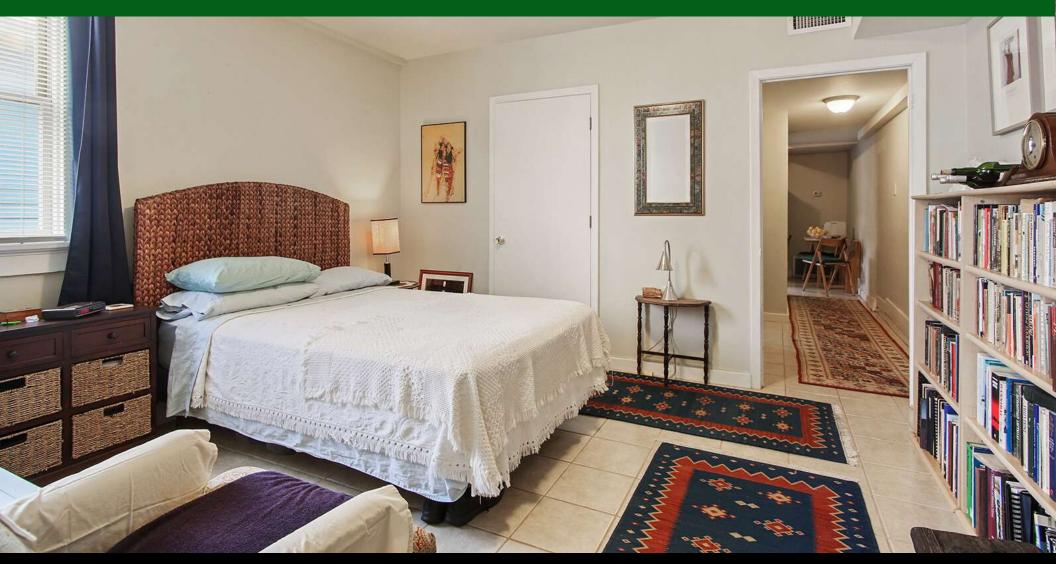






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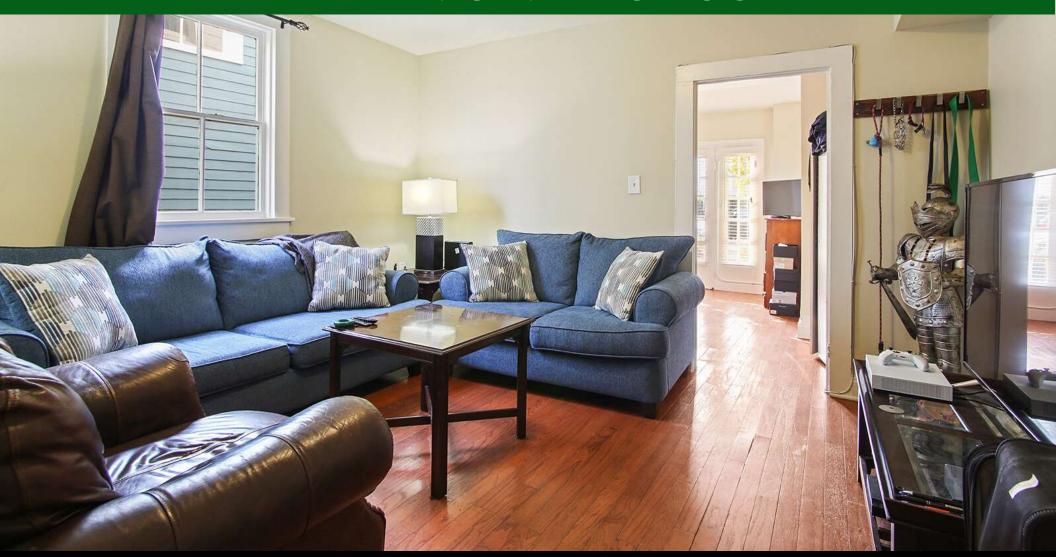
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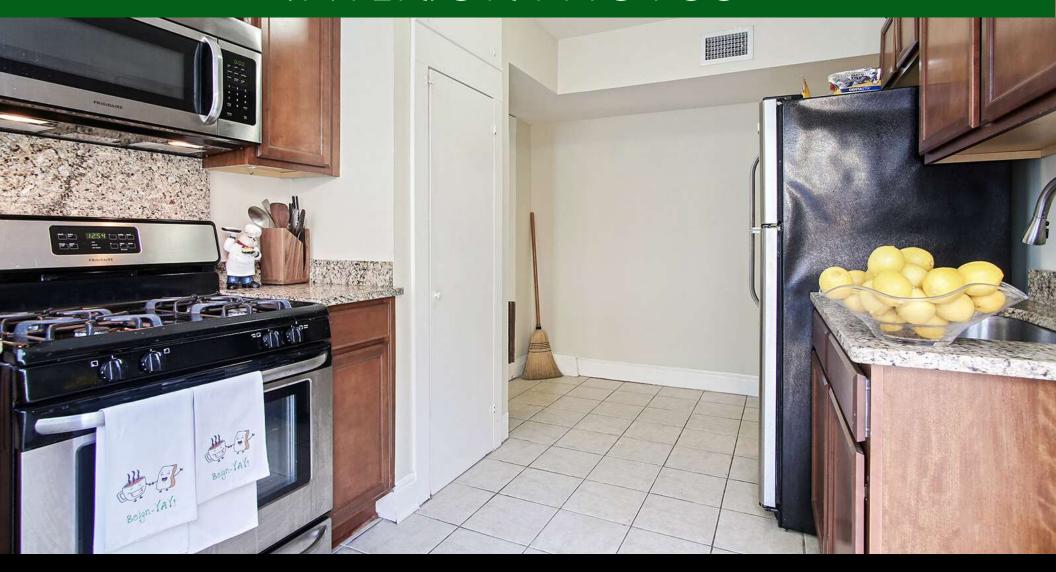
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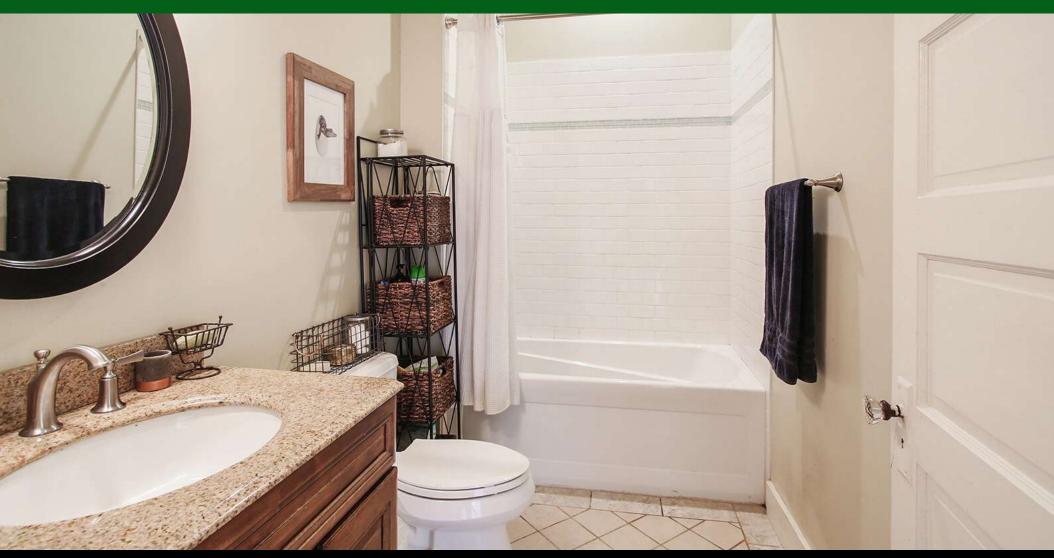
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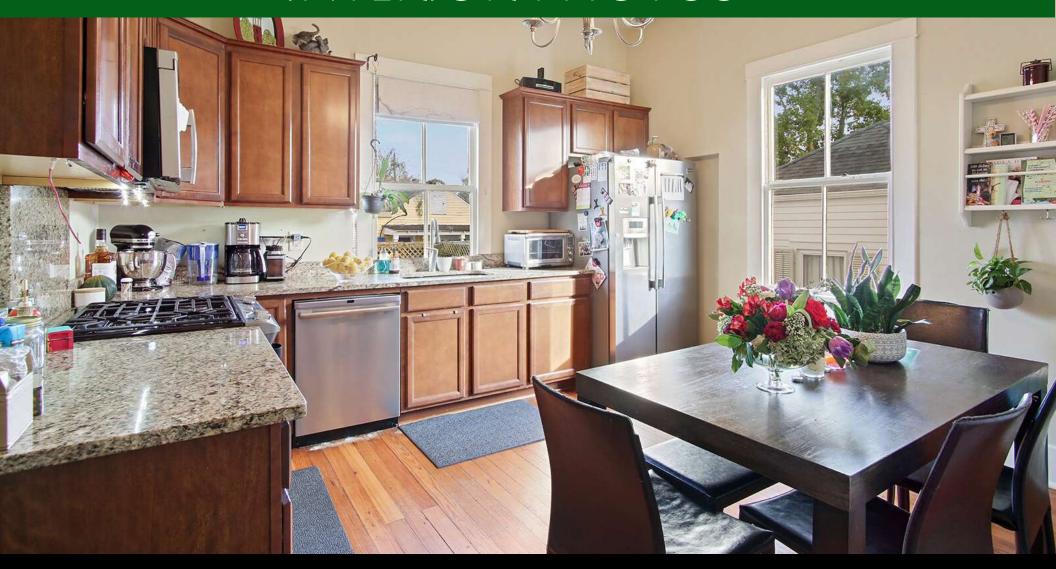
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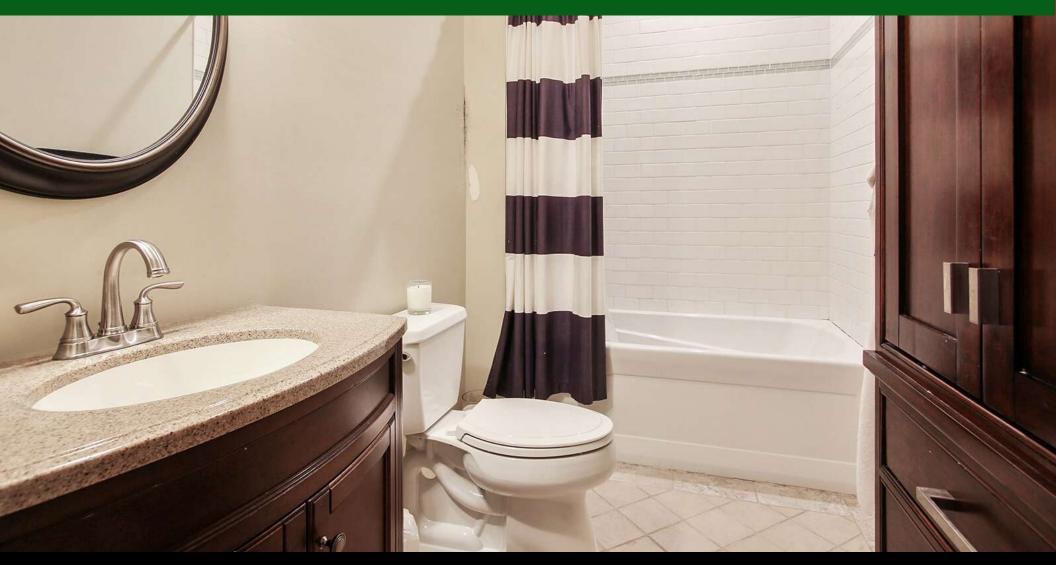
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BACKYARD AND PATIO



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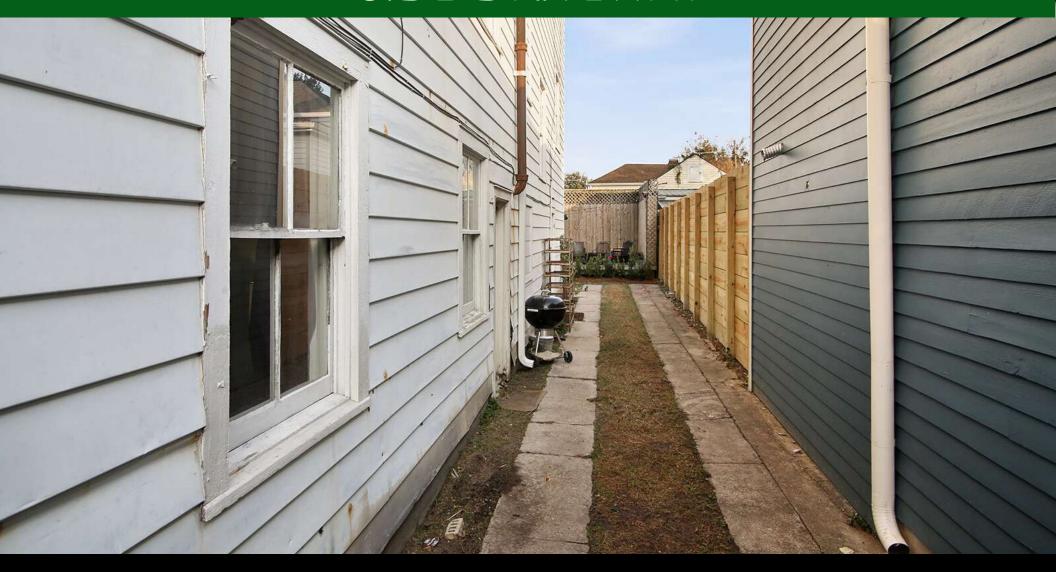
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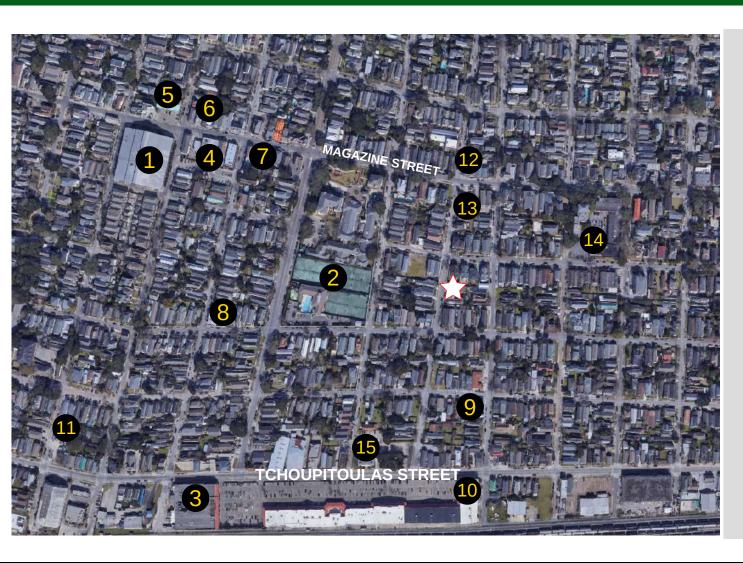
SIDE DRIVEWAY



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Points of Interest Map



- 1 WHOLE FOODS
- 2 NEW ORLEANS LAWN TENNIS CLUB
- 3 WINN-DIXIE
- 4 WALGREENS
- 5 PINKBERRY
- 6 ST. JOE'S BAR
- 7 PJ'S COFFEE
- 8 TOAST ON LAUREL
- 9 DOMILISE'S PO-BOY'S
- 10 ORANGE THEORY FITNESS
- 11 FRANKIE & JONNY'S
- 12 GUY'S PO-BOYS
- 13 NEW ORLEANS ACADEMY OF FINE ARTS
- 14 ST. KATHERINE DREXEL PREP SCHOOL
- 15 HANCOCK WHITNEY BANK