LARGE-SCALE MEDICAL / OFFICE FACILITY ~ 16,516 SF of GBA 2237 Poydras Street, New Orleans, Louisiana 70119 - BIG PARKING!

FOR SALE | \$4,500,000 (real property only)







M₂ BROKERAGE & THE MCENERY COMPANY

M2 BROKERAGE NEW ORLEANS

The McEnery Company | Office: 504.274.2701 | 810 Union Street, 4th Floor, New Orleans, LA 70112

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S. Parkerson McEnery 504.274.2664 direct parke@mceneryco.com

Mi Mi Montagnet Bankston, CCIM 504.236.2634 mobile MiMi@M2Brokerage.com



Address: 2237 Poydras Street, New Orleans, Louisiana 70119

Total Site Area: Approximately 46,000 SF site (over an acre of land) - with additional land available, including a fully improved parking lot directly across Perdido Street with an additional 52 parking

spaces, and a covered walk-way. Property owner owns all adjacent property.

Exact site size to be determined by eventual re-subdivision agreed to by Seller and Buyer.

Gross Building Area:

~16,516 SF - NOT including the significant corridors leading to six (6) 53' expandable, mo-

bile & self-contained surgical theatres, which are scheduled for sale and removal.

Zoning:

MU-2, High Intensity Mixed Use District (wide array of commercial uses)

Parking:

The facility has access to parking in 5 lots designated on the attached plan as Lot 1, 2 3, 4 and 5 for a total of potentially 100 plus parking spaces. Lot 1 is the lot directly behind the main facility. (8 spaces). Lot 2 contains 19 parking spaces included with the offering with entrance from Poydras Street. Lot 3 is 19 parking spaces available for lease with entrance from Perdido Street. Lot 4 is 52 parking spaces available for lease with entrance from Perdido Street directly across the street from the rear covered pedestrian walkway. Lot 5 is 633-37 Rocheblave Street, an unimproved lot measuring approximately 60' x 172", which could provide about 26 additional parking spaces.

Comments:

2237 Poydras was most recently occupied by the United States Department of Veterans Affairs, Southeast Louisiana Veterans Health Care System Ambulatory Procedure Unit. The VA spent approximately \$10 million improving the property to accommodate this most recent use, and the facility is uniquely well suited to accommodate future intensive medical procedures. The facility most recently housed 110 employees.

The facility is serviced by a Cummins 750 kW diesel generator.





Location Offering Details

Lease Price per SF: \$20.00 per SF on NNN terms - Minimum 5 year lease term on 16,615 SF of primary GBA

List Price for Sale: \$4,500,000 for real property only—\$6,000,000 if all movable and surgery theatres are included

Showing Protocol: All qualified prospects may contact Parke McEnery at 504.236.9542 or Mi Mi Montagnet

504.236.2634 to schedule a private tour of the facility.

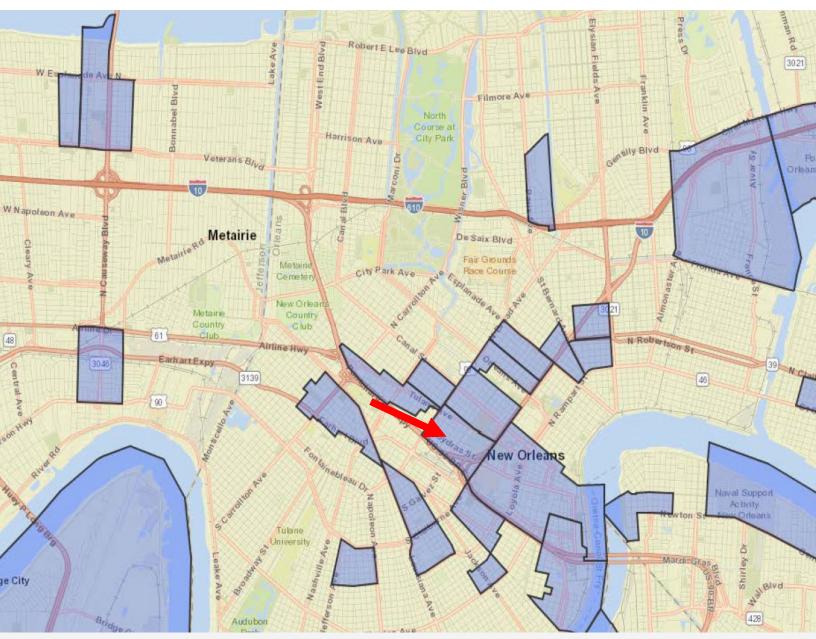




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2237 Poydras is located within the Opportunity Zone. This is hugely impactful in a prospective purchase of the property. Buyers should consult with an accountant to gain all related knowledge of the benefits associated with this exciting development for 2237 Poydras Street.

Opportunity Zone IRS Link: https://www.irs.gov/newsroom/opportunity-zones-frequently-asked-questions







The Southeast Louisiana Veterans Health Care System (SLVHCS) opened its Ambulatory Procedure Unit (the "APU") in May 2011 at 2237 Poydras Street, at the time, restoring the VA's ability to perform in-house, same-day surgery services for the first time since Hurricane Katrina. The 2237 Poydras Street location also housed several non-APU services such as the pain and gastrointestinal clinics, as well as a complete audiology clinic.

The APU housed three operating rooms, two invasive procedure units (with a total of four procedure rooms) and one recovery room with six beds. At the APU, the VA was able to offer surgical procedures performed in under 90 minutes, requiring no blood transfusions and in less than a 24-hour stay.

The facility is serviced by emergency back up generator systems capable of providing electrical and mechanical needs to the entire facility. Most recently, there were 110 employees working at the site, including laboratory, surgery, pharmacy, house-keeping and police personnel. The facility was vacated by the SLVHCS in October 2017 as they completed their move to the new VA Medical Center.





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2237 Poydras Street Facility Specs:

General Building Specs

- Three (3) Steris Small Steam Sterilizers Equipment tags #0311110-11, 0309510-07, 0309510
- One (1) Cummins Power Generator (750 rated KW) Model: DQFAA Serial: A110185086
- Fire Protection: The building is fully sprinkled.

2237 Poydras Street Facility Specs:

General Building Specs

- 6 Exam Rooms and 2 Procedure Rooms
- Electrical Service: 208Y/120V 3 phase, 4 wire with EPS (Emergency Power System)
- Metal Lockers in Lounge
- Pharmacy with concrete vault
- Nurse's station w/ Tri-Tech Medical Inc. gas & generator monitoring panels
- Clinic Rooms, supervision of prep and holding areas
- Ambulatory Surgery / Prep Holding Patient prep for patients
- 16 total bathrooms
- Break Room/Lounge
- Clinical Laboratory Formerly for chemistry/hematology/ microbiology
- Audiology/Speech Clinic

Security Related Specs (7 system alarm—smart phone technology)

- 21 Exterior door contacts
- 7 12V 4AH back up batteries
- 7 16v transformers
- 7 indoor sirens
- 3 8 zone expander modules
- 22 motion detectors
- Interior and Exterior cameras
- Interconnection between 7 existing DSC intrusion systems
- One main control panel
- 1 16 channel DVR (monitoring and controlling existing cameras)
- Cellular monitoring system
- Internet ability monitoring





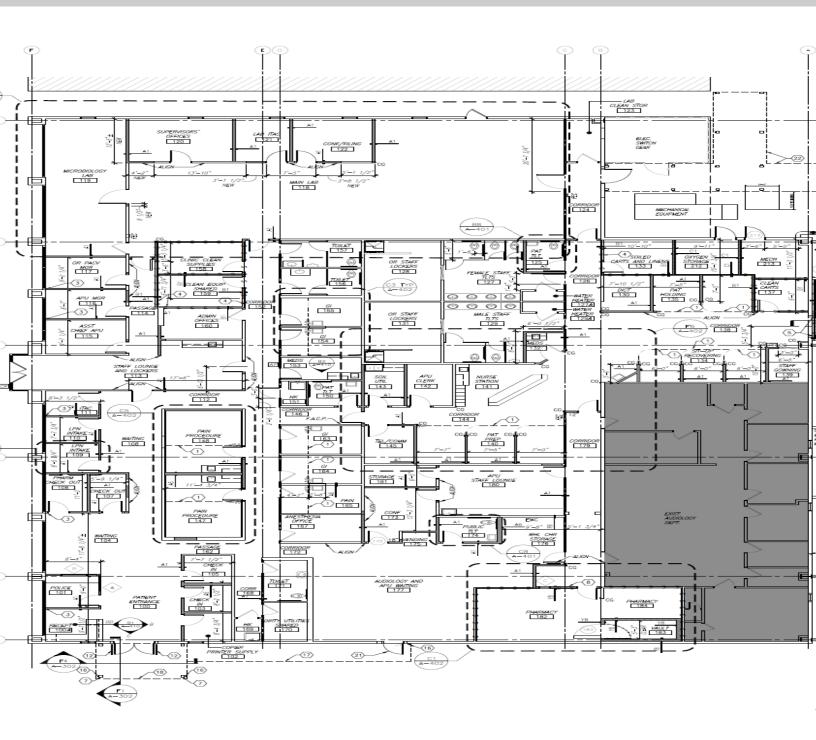
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Floor Plan

Full Set of Plans Available Upon Request





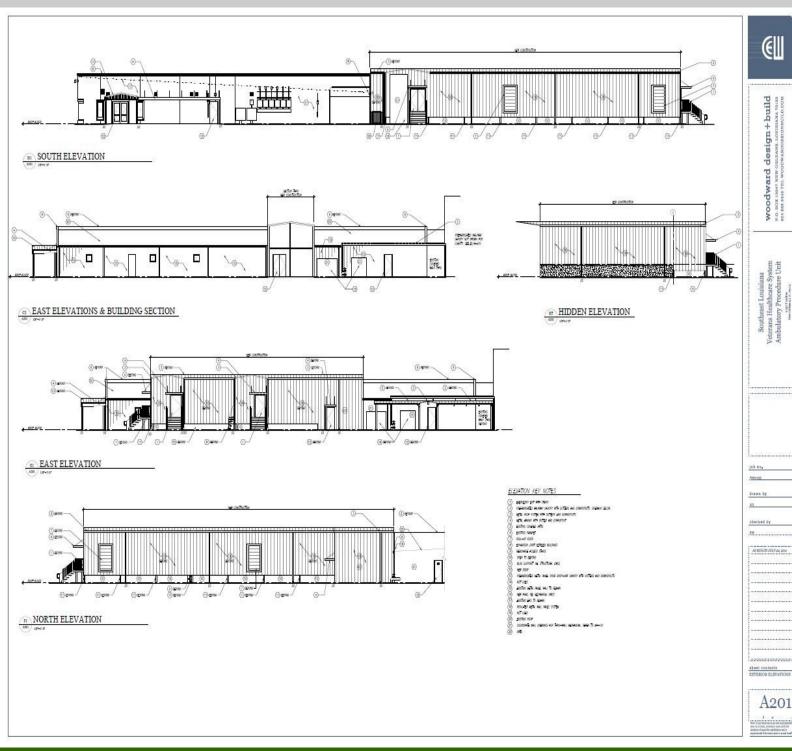


(III)

woodward design+build

Elevation Renderings

Full Set of Plans Available Upon Request







Interior Photos

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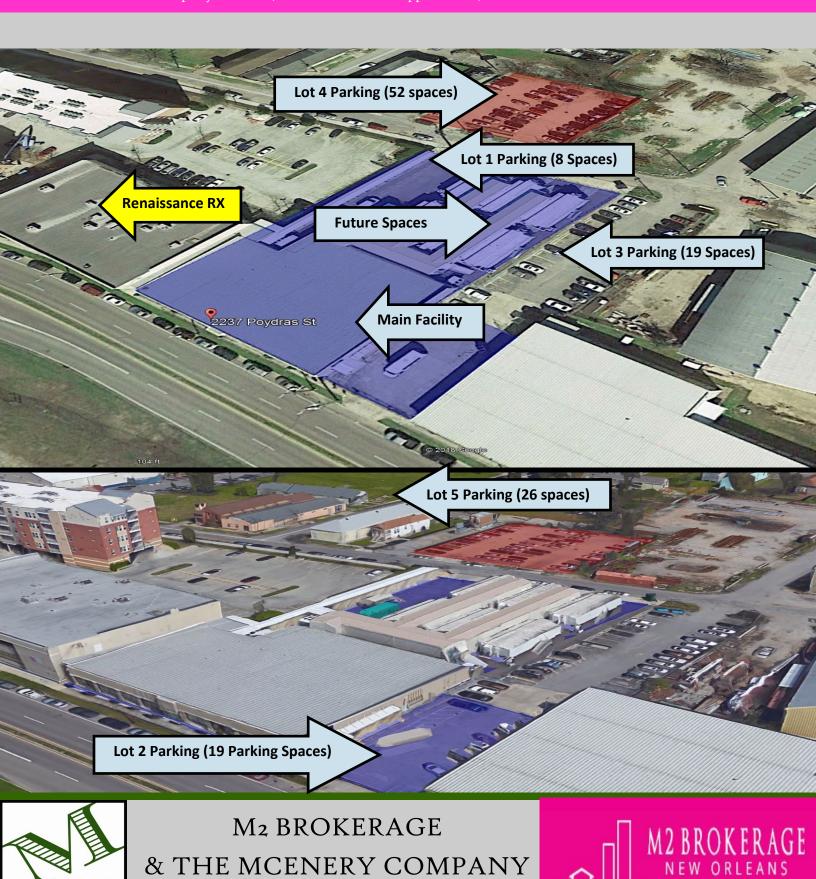
Est. 1980



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Aerial View and Property Outline (Site Boundaries are Approximate)



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Aerial Views (Drone Imagery)







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Aerial Views (Drone Imagery)





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2237 Poydras Street "THE ADDITIONAL PARKING"







General Neighborhood Overview—Surrounding Land Use Map





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Bio-Medical District & Mid-City

Neighborhood / Market Area



Bio-District & Mid-City

Neighborhood: Mid-City New Orleans

Status: Ongoing re-development

Parish: Orleans

Population Status: Continued significant growth

The immediate neighborhood is one of the most active areas of new development within New Orleans – including the \$1.5 Billion UMC /VA Hospital which anchors the new Bio Medical District. The immediate neighborhood is also immediately accessible to the LSU Health Center, the Dental School, major medical resident dormitory uses, and Tulane Medical Center. 2237 Poydras Street is located directly on Poydras Street with immediate and very convenient access to both Downtown New Orleans and all relevant medical nodes in the immediate neighborhood. The site is also proximate to the new and exciting Lafitte Greenway, and countless other significant land uses in the Mid-City area.





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